

Faircent (Fairassets)

Data Extraction from Scanned copies Documents



At A Glance

Faircent stands as India's first RBI registered Peer-to-Peer Lending platform, offering a virtual marketplace that facilitates direct interaction between borrowers and lenders.

Empowering financial inclusion, Faircent revolutionizes lending by providing a transparent and efficient platform for individuals to connect and fulfill their borrowing and lending needs

SOLUTION





Bandwidth Issues

Conducted an analytics assessment, identified critical business requirements, crafted a solution design on the Azure platform, and developed a comprehensive architecture and total cost of ownership (TCO) analysis for the system.



POC

Conducted testing and successfully implemented the Azure Form Recognizer solution, identified as the optimal choice for scanning data across various document types using both built-in and customized models.

CHALLENGES



The customer had large amount of Scanned data of Aadhar, Bank details, Pan card, Voter ID, etc which had to be extracted from the digital copies (Images and PDF and saved into Azure Structured databases.)

ROADMAP



The customer should be able to process the huge data from their systems converted structured data. Now they are looking to generate Analytics out of the data.



RESULT



The organization has a streamlined process for extracting information from digital copies such as images and PDFs. Leveraging advanced data extraction tools and technologies, the extracted data is now efficiently stored in Azure Structured databases.

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